

42,000,000 lbs of material recycled in 2008

13,000,000 tires recycled since 1996

784,282 tires collected in 2008

265,000 tires became 117 km of rubberized asphalt this year

300 landfills have been cleaned since inception

28 landfills were cleaned in 2008 alone

9 community projects were supported this year

SSTC

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SCRAP TIRE CORPORATION

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Re-Tire • Reclaim • Recycle

SSTC

S A S K A T C H E W A N
SCRAP TIRE CORPORATION

2008 Annual Report



Highlights of 2008

Tires Recycled

In 2008, 784,282 tires were collected – representing more than 42 million pounds of material. The scrap tires were processed into many different products including more than 13 million pounds of crumb rubber, 18 million pounds of tire shred/mulch, and over 1 million pounds were recycled into manufactured products.

Municipal Landfill Cleanup

In 2008 SSTC removed scrap tires from 28 municipal landfills. To date more than 300 landfills have been cleaned as a part of SSTC's Phase II program reclaiming more than 35 million pounds of material or the equivalent of 1.7 million passenger tires. The remaining landfills are scheduled to be cleaned in 2009 completing this phase of the program.

Rubber Asphalt Made from Recycled Tires

Community	km paved	tires used
Meacham	6	150,000
Fort Qu'Appelle	17	44,000
Maple Creek	30	39,000
Saskatoon	64	32,000

In 2008, highway construction projects used approximately 265,000 scrap tires for rubberized asphalt. The result was 117 km of whisper-quiet roadway in the Saskatoon, Fort Qu'Appelle and Meacham areas.

Community Demonstration Grant Program

Community	Products
Milestone	mulch, crumb rubber
Ogema	playground crumb rubber
Coronach	playground crumb rubber
Macklin	playground crumb rubber
Kindersley	playground crumb rubber
Morse	horse swings
Saskatoon	crumb rubber
Yorkton	playground crumb rubber
Vanguard	paving stones

In 2008, nine innovative projects accessed the SSTC Community Demonstration Grant program. The program helped the Saskatchewan Scrap Tire Corporation achieve its goal of creating awareness and demand for recycled tire products.

Recycle Saskatchewan

The Saskatchewan Scrap Tire Corporation joined forces with Saskatchewan's environmental stewardship organizations to create the Recycle Saskatchewan website. At www.recyclesaskatchewan.ca, visitors can expand their knowledge and find tips for "going green."

www.scraptire.sk.ca



Summarized Financial Statements

The accompanying summarized financial statements represent an extract from the annual financial statements of Saskatchewan Scrap Tire Corporation for the year ended December 31, 2008. A complete set of financial statements, together with the report of SSTC's auditors, Meyers Norris Penny LLP, is available on request. Contact SSTC for complete financial statements or find them on the SSTC website.

Statement of Revenue and Expenses*

	2008	2007
Revenue		
Tire recycling fee	7,018,407	6,272,915
Other	51,600	38,206
Unrealized loss on investments	(80,122)	(4,963)
	6,989,885	6,306,158
Recycling Costs		
Recycling fee commission	128,158	114,571
Processors and collectors costs	4,863,362	5,089,509
Professional fees	112,683	64,848
Special projects	643,281	363,445
	5,747,484	5,632,373
Program Administration Expenses		
	448,064	431,116
Net income	794,337	242,669

Balance Sheet as at December 31, 2008

	2008	2007
Assets, current		
Cash and cash equivalents	1,725,533	679,526
Accounts receivable	3,574	24,156
Funds held in trust	156,512	153,760
Prepaid expenses and deposits	11,727	11,032
	1,897,346	868,474
Capital assets	55,662	59,701
Investments	291,678	371,800
	2,244,686	1,299,975
Liabilities, current		
Accounts payable and accruals	532,124	328,664
Goods and services tax payable	23,695	79,533
Funds held in trust	156,512	153,760
	712,331	561,957
Reserves		
Unrestricted reserve	-	-
Stabilization reserve	1,532,355	738,018
	2,244,686	1,299,975



Saskatchewan Scrap Tire Corporation (SSTC)

The Saskatchewan Scrap Tire Corporation was established in 1996. As a non-profit, non-government agency, the SSTC is responsible for the management and delivery of the province-wide tire recycling program for Saskatchewan, in accordance with provincial legislation.

Accountable to both its stakeholders and the public, the SSTC manages the collection and processing of scrap tires for recycling and reuse in order to eliminate their entry into local landfills.

The SSTC works cooperatively with tire retailers, auto dealers, municipalities, local governments, regional waste authorities, processors, collectors and the general public to ensure that scrap tires are reclaimed and recycled, or reused in an environmentally-friendly and sound manner. More than 1,200 retailers are involved in the collection and recycling of approximately one million tires per year.

The program relies on a user-pay principle, which means that the consumer pays a fee that provides for responsible disposal of the tire when it reaches the end of its useful life. The fee is collected by the retailers of new tires.

The SSTC manages the public funds collected through the recycling levy and uses these funds to pay incentives to private companies to collect, process and recycle scrap tires. Surplus funds are used to clean up and reclaim existing landfills that contain used tires.

Scrap tires are recycled into dozens of useful products. The SSTC readily shares research and information with its counterparts across Canada to further the advancement of recycling practices and tire processing opportunities, and to find innovative new uses for recycled tire material.